

DAVAO ORIENTAL STATE UNIVERSITY
Guang-guang, Brgy. Dahican, City of Mati, Davao Oriental
Statement of Changes in Net Assets/Equity
For the year ended December 31, 2024

All Clusters

Balance at December 31, 2023	1,256,776,655.61
Changes in accounting policy	
Prior Period Adjustments/Unrecorded Income and Expenses	10,690,571.33
Other Adjustments	62,084,798.01
Restated balance	<u>1,329,552,024.95</u>
Changes in net assets/equity for 2024	
Surplus for the period	42,200,231.22
Adjustment of net revenue recognized directly in net assets/equity	16,008,882.29
Others	- 23,356,336.41
Total recognized revenue and expense for the period	<u>34,852,777.10</u>
Balance at Dec 31, 2024	<u><u>1,364,404,802.04</u></u>