

DAVAO ORIENTAL STATE UNIVERSITY
Statement of Changes in Net Assets/Equity
For the year ended December 31, 2023

All Clusters

Balance at December 31, 2022	1,222,356,418.19
Changes in accounting policy	-
Prior Period Adjustments	- 3,237,206.52
Other Adjustments	14,830,422.15
Restated balance	<u>1,233,949,633.82</u>
Changes in net assets/equity for 2023	
Surplus for the period	33,885,760.85
Adjustment of net revenue recognized directly in net assets/equity	- 128,360.26
Others	127,662.00
Total recognized revenue and expense for the period	<u>33,885,062.59</u>
Balance at Dec 31, 2023	<u><u>1,267,834,696.41</u></u>