

DAVAO ORIENTAL STATE UNIVERSITY
Statement of Changes in Net Assets/Equity
For the year ended December 31, 2023
(with restated comparative figures for CY 2022)
All Clusters

	2023	2022
Balance at December 31, 2022	1,222,356,418.19	1,140,757,086.74
Changes in accounting policy	-	-
Prior Period Adjustments	- 3,237,206.52	197,385,453.93
Other Adjustments	14,830,422.15	- 9,674,026.02
Restated balance	1,233,949,633.82	1,328,468,514.65
Changes in net assets/equity for 2023		
Surplus for the period	33,885,760.85	122,365,325.95
Adjustment of net revenue recognized directly in net assets/equity	- 128,360.26	- 1,974,011.70
Others	127,662.00	- 226,503,410.71
Total recognized revenue and expense for the period	33,885,062.59	- 106,112,096.46
Balance at Dec 31, 2023	1,267,834,696.41	1,222,356,418.19