

DAVAO ORIENTAL STATE UNIVERSITY
Statement of Financial Position
as of December 31, 2023
(with restated comparative figures for CY 2022)

	All Clusters	
	2023	2022
ASSETS		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand		
Cash - Collecting Officers	9,240.00	24,576.62
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account	41,932,931.99	74,630,749.02
Total Cash and Cash Equivalents	41,942,171.99	74,655,325.64
Receivables		
Loans and Receivable Accounts		
Accounts Receivable	3,926,643.43	877,065.64
Less : Allowance for Impairment - Accounts Receivable	350,622.13	350,622.13
Net Value	3,576,021.30	526,443.51
Loans Receivable - Others	1,697,852.57	1,838,517.32
Total Loans and Receivable Accounts	5,273,873.87	2,364,960.83
Inter-Agency Receivables		
Due from National Government Agencies	132,563,882.52	80,814,947.36
Total Inter-Agency Receivables	132,563,882.52	80,814,947.36
Intra-Agency Receivables		
Due from Operating/Field Units	206,267.19	1,629,650.82
Due from Other Funds	428,253.37	379,773.72
Total Intra-Agency Receivables	634,520.56	2,009,424.54
Other Receivables		
Receivables- Disallowances/Charges	3,080,683.57	632,680.09
Due from Officers and Employees	122,669.92	132,192.14
Other Receivables	200,039.62	450,186.98
Total Other Receivables	3,403,393.11	1,215,059.21
Total Receivables	141,875,670.06	86,404,391.94
Inventories		
Inventory Held for Consumption		
Office Supplies Inventory	114,234.21	135,086.82
Semi-Expendable Machinery and Equipment		
Semi-Expendable Office Equipment	-	12,000.00
Semi-Expendable Technical and Scientific Equipment	-	59,232.00
Semi-Expendable Furniture, Fixtures and Books		
Semi-Expendable Furniture and Fixtures	-	61,650.00
Total Inventories	114,234.21	267,968.82
Other Assets		
Prepayments		
Advances to Contractors	1,862,460.37	2,093,408.65
Prepaid Insurance	403,012.98	4,779,396.80

Prepaid Subscription	529,166.63	
Other Prepayments	26,686.46	262,505.57
Total Other Assets	2,821,326.44	7,135,311.02
Total Current Assets	186,753,402.70	168,462,997.42
Non - Current Assets		
Property, Plant and Equipment		
Land		
Land	23,572,398.56	23,572,398.56
Land Improvements		
Other Land Improvements	23,031,024.39	23,031,024.39
Less : Accumulated Depreciation - Other Land Improvements	5,545,571.43	5,113,492.74
Net Value	<u>17,485,452.96</u>	<u>17,917,531.65</u>
Total Land Improvements	17,485,452.96	17,917,531.65
Infrastructure Assets		
Water Supply Systems	5,713,595.05	5,713,595.05
Less : Accumulated Depreciation - Water Supply Systems	2,051,174.48	1,512,101.89
Net Value	<u>3,662,420.57</u>	<u>4,201,493.16</u>
Power Supply Systems	63,390,497.78	63,390,497.78
Less : Accumulated Depreciation - Power Supply Systems	10,654,896.38	4,709,170.91
Net Value	<u>52,735,601.40</u>	<u>58,681,326.87</u>
Communication Networks	670,000.00	670,000.00
Less : Accumulated Depreciation - Communication Networks	261,000.00	200,700.00
Net Value	<u>409,000.00</u>	<u>469,300.00</u>
Total Infrastructure Assets	56,807,021.97	63,352,120.03
Buildings and Other Structures		
Buildings	294,326,310.99	263,824,036.64
Less : Accumulated Depreciation - Buildings	18,136,737.35	11,678,993.70
Net Value	<u>276,189,573.64</u>	<u>252,145,042.94</u>
School Buildings	542,076,376.33	540,017,466.12
Less : Accumulated Depreciation - School Buildings	60,695,038.09	52,139,407.86
Net Value	<u>481,381,338.24</u>	<u>487,878,058.26</u>
Hospitals and Health Centers	1,299,293.05	1,299,293.05
Less : Accumulated Depreciation - Hospitals and Health Centers	257,260.01	233,872.74
Net Value	<u>1,042,033.04</u>	<u>1,065,420.31</u>
Other Structures	164,296,221.95	162,366,453.67
Less : Accumulated Depreciation - Other Structures	21,346,194.64	14,165,965.58
Net Value	<u>142,950,027.31</u>	<u>148,200,488.09</u>
Total Buildings and Other Structures	901,562,972.23	889,289,009.60
Machinery and Equipment		
Machinery	464,148.65	517,148.65
Less : Accumulated Depreciation - Machinery	208,866.90	186,173.52
Net Value	<u>255,281.75</u>	<u>330,975.13</u>
Office Equipment	18,015,442.87	18,666,607.87
Less : Accumulated Depreciation - Office Equipment	7,311,770.62	6,745,976.58
Net Value	<u>10,703,672.25</u>	<u>11,920,631.29</u>
Information and Communication Technology Equipment	41,171,137.99	37,202,049.99

Less : Accumulated Depreciation - Information and Communication Technology Equipment	29,638,398.46	27,808,757.50
Net Value	11,532,739.53	9,393,292.49
Agricultural and Forestry Equipment	2,891,759.31	2,891,759.31
Less : Accumulated Depreciation - Agricultural and Forestry Equipment	1,081,428.18	838,241.88
Net Value	1,810,331.13	2,053,517.43
Communication Equipment	1,525,420.00	1,525,420.00
Less : Accumulated Depreciation - Communication Equipment	1,079,261.33	1,010,249.33
Net Value	446,158.67	515,170.67
Medical Equipment	5,796,308.50	4,796,308.50
Less : Accumulated Depreciation - Medical Equipment	3,077,245.65	1,923,472.65
Net Value	2,719,062.85	2,872,835.85
Printing Equipment	1,260,000.00	1,260,000.00
Less : Accumulated Depreciation - Printing Equipment	302,400.00	189,000.00
Net Value	957,600.00	1,071,000.00
Sports Equipment	1,137,100.00	1,137,100.00
Less : Accumulated Depreciation - Sports Equipment	262,200.64	159,861.64
Net Value	874,899.36	977,238.36
Technical and Scientific Equipment	66,568,395.71	41,941,722.71
Less : Accumulated Depreciation - Technical and Scientific Equipment	9,865,003.65	6,343,452.24
Net Value	56,703,392.06	35,598,270.47
Other Equipment	11,380,965.40	11,152,325.58
Less : Accumulated Depreciation - Other Equipment	4,035,132.67	3,347,358.73
Net Value	7,345,832.73	7,804,966.85
Total Machinery and Equipment	93,348,970.33	72,537,898.54
Transportation Equipment		
Motor Vehicles	10,314,437.73	10,314,437.73
Less : Accumulated Depreciation - Motor Vehicles	6,181,883.65	5,243,369.25
Net Value	4,132,554.08	5,071,068.48
Other Transportation Equipment	170,000.00	170,000.00
Less : Accumulated Depreciation - Other Transportation Equipment	107,100.00	91,800.00
Net Value	62,900.00	78,200.00
Total Transportation Equipment	4,195,454.08	5,149,268.48
Furniture, Fixtures and Books		
Furniture and Fixtures	30,546,517.86	26,709,517.86
Less : Accumulated Depreciation - Furniture and Fixtures	5,962,747.32	3,932,534.88
Net Value	24,583,770.54	22,776,982.98
Books	393,083.79	393,083.79
Less : Accumulated Depreciation - Books	221,038.12	201,707.64
Net Value	172,045.67	191,376.15
Total Furniture, Fixtures and Books	24,755,816.21	22,968,359.13
Construction in Progress		
Construction in Progress - Buildings and Other Structures	77,898,642.81	65,824,885.99
Total Construction in Progress	77,898,642.81	65,824,885.99
Other Property, Plant and Equipment		
Other Property, Plant and Equipment	77,250.00	77,250.00

Less : Accumulated Depreciation - Other Property, Plant and Equipment	69,525.00	55,620.00
Net Value	7,725.00	21,630.00
Total Other Property, Plant and Equipment	7,725.00	21,630.00
Total Property, Plant and Equipment	1,199,634,454.15	1,160,633,101.98
Biological Assets		
Bearer Biological Assets		
Breeding Stocks	976,510.00	734,388.00
Livestock	667,800.00	707,425.00
Total Biological Assets	1,644,310.00	1,441,813.00
Intangible Assets		
Intangible Assets		
Computer Software	514,000.00	514,000.00
Less : Accumulated Amortization - Computer Software	225,660.00	103,040.00
Net Value	288,340.00	410,960.00
Websites	260,000.00	260,000.00
Accumulated Amortization - Websites	46,800.00	-
Net Value	213,200.00	260,000.00
Total Intangible Assets	501,540.00	670,960.00
Total Non - Current Assets	1,201,780,304.15	1,162,745,874.98
TOTAL ASSETS	1,388,533,706.85	1,331,208,872.40
LIABILITIES		
Current Liabilities		
Financial Liabilities		
Payables		
Accounts Payable	39,056,783.79	13,095,931.17
Due to Officers and Employees	1,539,835.03	2,454,015.30
Total Financial Liabilities	40,596,618.82	15,549,946.47
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	1,862,549.02	2,267,515.27
Due to GSIS	87,554.84	140,832.30
Due to Pag-IBIG	241,872.51	264,973.10
Due to PhilHealth	30,554.07	141,260.86
Due to NGAs	71,775,717.60	69,786,590.13
Due to GOCCs	131,863.40	131,863.40
Due to LGUs	2,438,828.02	1,505,894.50
Total Inter-Agency Payables	76,568,939.46	74,238,929.56
Intra-Agency Payables		
Intra-Agency Payables		
Due to Operating Units	206,267.19	1,356,733.76
Due to Other Funds	428,253.37	309,157.62
Total Intra-Agency Payables	634,520.56	1,665,891.38

Trust Liabilities		
Trust Liabilities		
Trust Liabilities	4,763,999.49	4,296,141.56
Guaranty/Security Deposits Payable	9,146,124.32	12,639,962.01
Total Trust Liabilities	<u>13,910,123.81</u>	<u>16,936,103.57</u>
Other Payables		
Other Payables		
Other Payables	451,583.23	461,583.23
Total Other Payables	<u>451,583.23</u>	<u>461,583.23</u>
Total Current Liabilities	<u>132,161,785.88</u>	<u>108,852,454.21</u>
TOTAL LIABILITIES	132,161,785.88	108,852,454.21
EQUITY		
Net Asset/Equity		
Net Asset/Equity		
Accumulated Surplus/(Deficit)	1,256,371,920.97	1,222,356,418.19
TOTAL NET ASSETS/EQUITY	<u>1,256,371,920.97</u>	<u>1,222,356,418.19</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u>1,388,533,706.85</u>	<u>1,331,208,872.40</u>