

DAVAO ORIENTAL STATE UNIVERSITY
Statement of Financial Performance
For the year ended December 31, 2023
(with restated comparative figures for CY 2022)

	All Clusters	2023	2022
Revenue			
Service and Business Income			
Service Income			
Registration Fees		80,000.00	
Fines and Penalties - Service Income			7,965.35
Other Service Income			536.00
Total Service Income		80,000.00	8,501.35
Business Income			
School Fees		175,959,514.22	134,981,061.21
Rent/Lease Income		639,020.00	291,412.00
Interest Income		32,287.62	49,053.73
Fines and Penalties - Business Income		64,164.33	67,800.66
Other Business Income		1,107,832.20	680,937.47
Total Business Income		177,802,818.37	136,070,265.07
Total Service and Business Income		177,882,818.37	136,078,766.42
Shares, Grants and Donations			
Donations			
Donations in Kind		12,000.00	613,000.00
Total Shares, Grants and Donations		12,000.00	613,000.00
Gains			
Gains			
Gain on Initial Recognition of Biological Assets			187,500.00
Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Physical Change		638,258.00	
Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Price Change		54,665.00	
Total Gains		692,923.00	187,500.00
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income		284,868.35	1,784,924.34
Total Other Non-Operating Income		284,868.35	1,784,924.34
Total Revenue		178,872,609.72	138,664,190.76
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular		150,186,815.53	94,155,367.91
Salaries and Wages - Casual/Contractual		1,028,247.55	300,408.00

Total Salaries and Wages	151,215,063.08	94,455,775.91
Other Compensation		
Personal Economic Relief Allowance (PERA)	7,807,227.13	4,778,363.63
Representation Allowance (RA)	821,250.00	855,000.00
Transportation Allowance (TA)	821,250.00	855,000.00
Clothing/Uniform Allowance	1,656,000.00	1,110,000.00
Subsistence Allowance	32,400.00	33,400.00
Laundry Allowance	4,500.00	4,500.00
Honoraria	2,678,797.39	637,250.00
Hazard Pay	305,529.00	283,275.82
Longevity Pay	190,000.00	95,000.00
Year End Bonus	12,463,205.55	7,696,436.50
Cash Gift	1,849,250.00	969,000.00
Other Bonuses and Allowances	25,031,131.40	18,513,037.34
Total Other Compensation	53,660,540.47	35,830,263.29
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	18,115,255.18	11,314,718.27
Pag-IBIG Contributions	354,200.00	220,000.00
PhilHealth Contributions	2,880,017.80	1,764,301.45
Employees Compensation Insurance Premiums	398,300.00	239,300.00
Total Personnel Benefit Contributions	21,747,772.98	13,538,319.72
Other Personnel Benefits		
Terminal Leave Benefits	375,924.17	500,319.99
Other Personnel Benefits	6,256,018.48	1,554,667.77
Total Other Personnel Benefits	6,631,942.65	2,054,987.76
Total Personnel Services	233,255,319.18	145,879,346.68
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	10,570,557.29	6,615,999.04
Traveling Expenses - Foreign	333,915.59	275,488.58
Total Traveling Expenses	10,904,472.88	6,891,487.62
Training and Scholarship Expenses		
Training Expenses	810,276.50	2,344,394.50
Scholarship Grants/Expenses	2,738,845.38	3,283,937.16
Total Training and Scholarship Expenses	3,549,121.88	5,628,331.66
Supplies and Materials Expenses		
Printing and Publication		51,935.00
Office Supplies Expenses	3,652,218.56	3,093,603.72
Accountable Forms Expenses	120,780.00	115,795.00
Animal/Zoological Supplies Expenses	173,342.64	125,008.04
Drugs and Medicines Expenses	750,862.25	498,149.01
Medical, Dental and Laboratory Supplies Expenses	87,894.50	853,131.00
Fuel, Oil and Lubricants Expenses	2,461,374.77	2,902,175.97
Agricultural and Marine Supplies Expenses	115,890.00	65,225.00
Textbooks and Instructional Materials Expenses		50,000.00
Semi-Expendable Machinery and Equipment Expenses	5,524,556.03	6,944,579.96
Semi-Expendable Furniture, Fixtures and Books Expenses	1,156,869.00	7,982,776.71
Other Supplies and Materials Expenses	12,876,252.18	8,707,128.64

Total Supplies and Materials Expenses	26,920,039.93	31,389,508.05
Utility Expenses		
Water Expenses	70,154.29	59,036.12
Electricity Expenses	12,854,871.90	9,452,498.50
Total Utility Expenses	12,925,026.19	9,511,534.62
Communication Expenses		
Postage and Courier Services	61,092.00	59,711.50
Telephone Expenses	87,552.52	138,603.95
Internet Subscription Expenses	1,494,290.74	1,644,022.72
Total Communication Expenses	1,642,935.26	1,842,338.17
Awards/Rewards and Prizes		
Awards/Rewards Expenses	2,363,666.67	2,414,266.66
Prizes	1,555.00	344,950.00
Total Awards/Rewards and Prizes	2,365,221.67	2,759,216.66
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	110,004.00	110,004.00
Total Confidential, Intelligence and Extraordinary Expenses	110,004.00	110,004.00
Professional Services		
Legal Services	78,500.00	105,500.00
Auditing Services	44,052.76	36,655.00
Consultancy Services	329,336.00	420,650.00
Other Professional Services	39,857,805.67	45,256,465.27
Total Professional Services	40,309,694.43	45,819,270.27
General Services		
Security Services	2,436,471.22	2,197,418.37
Other General Services	30,814,584.24	31,343,629.70
Total General Services	33,251,055.46	33,541,048.07
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	7,006,894.75	74,600.00
Repairs and Maintenance - Machinery and Equipment	4,556.00	223,750.00
Repairs and Maintenance - Transportation Equipment	138,879.99	423,404.62
Repairs and Maintenance - Other Property, Plant and Equipment	1,600.00	-
Total Repairs and Maintenance	7,151,930.74	721,754.62
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	17,920.00	17,670.00
Fidelity Bond Premiums	85,456.01	73,762.53
Insurance Expenses	9,874,822.88	1,919,477.41
Total Taxes, Insurance Premiums and Other Fees	9,978,198.89	2,010,909.94
Labor and Wages		
Labor and Wages	10,800.00	95,350.00
Total Labor and Wages	10,800.00	95,350.00
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expense	10,000.00	18,000.00
Printing and Publication Expenses	249,603.00	49,500.00
Representation Expenses	6,361,679.40	6,082,260.26
Transportation and Delivery Expenses	24,076.75	14,526.50
Rent/Lease Expenses	736,400.00	414,900.00
Membership Dues and Contributions to Organizations	56,500.00	280,493.00

Subscription Expenses	6,180,941.77	719,851.72
Donations	20,000.00	60,000.00
Bank Transaction Fee	5,900.00	-
Other Maintenance and Operating Expenses	3,312,388.04	5,092,772.66
Total Other Maintenance and Operating Expenses	16,957,488.96	12,732,304.14
Total Maintenance and Other Operating Expenses	166,075,990.29	153,053,057.82
Financial Expenses		
Financial Expenses		
Bank Charges - Loans/Borrowings	1,650.00	903.00
Total Financial Expenses	1,650.00	903.00
Non-Cash Expenses		
Depreciation		
Depreciation - Land Improvements	432,078.69	432,078.70
Depreciation - Infrastructure Assets	6,545,098.06	1,795,135.41
Depreciation - Buildings and Other Structures	22,129,843.01	18,004,547.44
Depreciation - Machinery and Equipment	8,548,498.38	7,760,058.87
Depreciation - Transportation Equipment	845,814.40	780,831.00
Depreciation - Furniture, Fixtures and Books	2,258,414.63	1,642,664.93
Depreciation - Other Property, Plant and Equipment	13,905.00	
Total Depreciation	40,773,652.17	30,415,316.35
Amortization		
Amortization - Intangible Assets	142,420.00	68,620.00
Total Amortization	142,420.00	68,620.00
Losses		
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change	12,000.00	
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change	17,730.00	
Total Losses	29,730.00	-
Total Non-Cash Expenses	40,945,802.17	30,483,936.35
Total Operating Expenses	440,278,761.64	329,417,243.85
Surplus/(Deficit) from Current Operations	- 261,406,151.92	- 190,753,053.09
Financial Assistance/Subsidy from LGUs, GOCCs		
Subsidy from National Government	292,434,026.43	315,196,979.04
Assistance from Local Government Units	2,904,500.00	-
Subsidies - Others		- 2,078,600.00
Losses		
Other Losses	- 46,613.66	
Surplus(Deficit) for the period	33,885,760.85	122,365,325.95