

DAVAO ORIENTAL STATE UNIVERSITY
Guang-guang, Brgy. Dahican, City of Mati, Davao Oriental
Statement of Changes in Net Assets/Equity
As of December 31, 2021

	Total net assets/equity
Balance at December 31, 2021/2020	928,169,463.88
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	6,706,154.11
Other Adjustments	(5,599,360.37)
Restated balance	929,276,257.62
Changes in net assets/equity for 2021/2020	
Surplus for the period	225,432,497.04
Adjustment of net revenue recognized directly in net assets/equity	(13,314,610.09)
Others	(586,863.38)
Total recognized revenue and expense for the period	211,531,023.57
Balance at Dec 31, 2021/2020	1,140,807,281.19