

DAVAO ORIENTAL STATE UNIVERSITY
Guang-guang, Brgy. Dahican, City of Mati, Davao Oriental
Statement of Changes in Net Assets/Equity
As of December 31, 2021
(With comparative figures for CY 2020)

	<u>2021</u>	<u>2020</u>
	Total net assets/equity	Total net assets/equity
Balance at December 31, 2021/2020	928,169,463.88	750,648,948.80
Changes in accounting policy	0.00	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	6,706,154.11	(34,752,968.38)
Other Adjustments	(5,599,360.37)	(7,698,868.33)
Restated balance	929,276,257.62	708,197,112.09
Changes in net assets/equity for 2021/2020		
Surplus for the period	225,432,497.04	219,318,453.71
Adjustment of net revenue recognized directly in net assets/equity	(13,314,610.09)	(1,154,884.82)
Others	(586,863.38)	1,808,782.90
Total recognized revenue and expense for the period	211,531,023.57	219,972,351.79
Balance at Dec 31, 2021/2020	1,140,807,281.19	928,169,463.88