

Republic of the Philippines
DAVAO ORIENTAL STATE COLLEGE OF SCIENCE AND TECHNOLOGY
Mati City
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
for the year ended December 31, 2019
(With Comparative Figures for CY 2018)

	<u>2019</u>	<u>2018</u>
Balance at December 31, 2018	P 692,783,698.17	530,513,539.37
Changes in Accounting Policy		
Prior Period Adjustments/Unrecorded Income and Expenses	(3,126,661.00)	34,843.01
Other Adjustments	(6,852,883.18)	<u>(26,465,648.76)</u>
Restated Balances	682,804,153.99	504,082,733.62
Changes in Net Assets/Equity for 2019		
Adjustment of Net Revenue recognized directly in Net Assets/Equity	(807,466.94)	-
Surplus/(Deficit) for the Period	68,143,346.70	189,376,804.63
Others	508,915.05	<u>(675,840.08)</u>
Total Recognized Revenue and Expenses for the Period	67,844,794.81	188,700,964.55
Balance at December 31, 2019	P <u>750,648,948.80</u>	<u>692,783,698.17</u>