

DAVAO ORIENTAL STATE UNIVERSITY
Statement of Changes in Net Assets/Equity
For the year ended December 31, 2022
ALL CLUSTERS

Balance at December 31, 2021	1,140,807,281.19
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	197,335,259.48
Other Adjustments	<u>(6,693,249.08)</u>
Restated balance	<u>1,331,449,291.59</u>
Changes in net assets/equity for 2021	
Surplus for the period	124,593,787.12
Adjustment of net revenue recognized directly in net assets/equity	(1,974,011.70)
Others	<u>(219,871,797.67)</u>
Total recognized revenue and expense for the period	<u>(97,252,022.25)</u>
Balance at Dec 31, 2021	<u><u>1,234,197,269.34</u></u>