



**NOTICE OF AWARD**

December 22, 2023

**RYAN JACKILYN P. ESPINOSA**

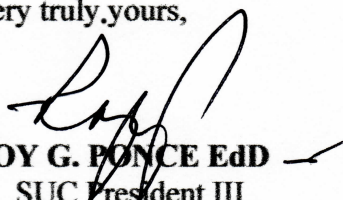
Authorized Representative  
Cebu Far Eastern Drug, Inc.  
103-105 Pres. Osmeña Blvd.  
Cebu City

Dear Ms. Espinosa:

We are happy to notify you that the **Supply and Delivery Rotary Evaporator System with Accessories (GOODS2023-11)** is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid at a Contract Price equivalent to **One Million One Hundred Ninety-Eight Thousand Nine Hundred Pesos (P1,198,900.00)** as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide **within ten (10) days the Performance Security** in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**ROY G. PONCE EdD**  
SUC President III

Ryan Jackilyn Espinosa

Conforme: \_\_\_\_\_

(Bidder's signature over printed name)

**CEBU FAR EASTERN DRUG, INC.**

Date: January 15, 2024