

# DAVAO ORIENTAL STATE UNIVERSITY

"A university of excellence, innovation, and inclusion"



## NOTICE OF AWARD

August 31, 2023

**RYAN JACKILYN P. ESPINOSA**

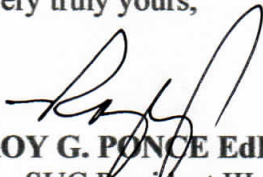
Authorized Representative  
Cebu Far Eastern Drug, Inc.  
103-105 Pres. Osmeña Blvd.  
Cebu City

**Dear Ms. Espinosa:**

We are happy to notify you that the **Supply and Delivery of Microscope and Rotavap System for CHED-IDIG Project (GOODS2023-05) – LOT 1** is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid at a Contract Price equivalent to **One Million One Hundred Ninety-Eight Thousand (P1,198,000.00)** as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide **within ten (10) days the Performance Security** in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**ROY G. PONCE EdD**  
SUC President III



Conforme: Ryan Jackilyn Espinosa  
(Bidder's signature over printed name)  
**CEBU FAR EASTERN DRUG, INC.**  
Date: September 6, 2023